

MISHRA ANURAG & COMPANY
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHIKSHAN SCHOOL PRIVATE LIMITED

Report on the Audit of Financial Statements

We have audited the accompanying financial statements of **Shikshan School Private Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

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due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the Profit and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2.As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

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- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31st, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position in its financial statements;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There are no amounts outstanding which are required to be transferred to the Investor Education and Protection Fund by the Company.

For,
Mishra Anurag & Company
Chartered Accountants
FRN: 031607N



Anubha Tiwari
(Partner)
M.No. 527670
UDIN: -**23527670BHBKYH8885**

Place: -New Delhi,
Date: - 18.09.2023

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Shikshan School Private Limited for the year ended 31st march 2023)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The physical verification of Fixed Assets was conducted by the management at the year-end which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed during the year on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, there were no immovable properties held in the name of the company.
- ii. (a) There is no inventories since it is the first year of operation..
- iii. (a) On the basis of examination of records of the Company, during the year the Company has not provided securities and granted loans secured or unsecured to any companies, firms, limited liability partnerships, the details of which is as under:

Particulars	Amount (in Rs.)
Aggregate amount provided during the year	
'-Subsidiaries, Joint Venture, Associates, Other Companies	Nil
Balance outstanding as at March 31, 2023	
Other Parties	NIL

(b) In our opinion and according to the information and explanation given to us, the guarantees given or investments made during the year are not prejudicial to the interest of the Company.

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(c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

(d) According to the information and explanation given to us, no amount is overdue in these respect;

(e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;

(f) The company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

the aggregate amount	percentage thereof to the total loans granted	aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013
Nil	Nil	Nil

- iv. According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3 (vi) of the order is not applicable to the Company.

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- vii. In respect of Statutory Dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- viii. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix. The Company has no borrowing, including debt securities during the year except Unsecured loan taken from promoter company.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (x) of the Order is not applicable to the Company. (b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under this clause of the Order is not applicable to the Company.
- xi. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year; (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- xii. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

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- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Section-138(1) of the companies act 2013 donot applies to company hence no reporting require in respect of Internal Audit System.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. This was company's first year of operation The company has earned small profit as mentioned below in the current financial year as compared to the immediately preceding financial year.

Particulars	F.Y. 2021-22	F.Y. 2022-23
Profit after tax	NA	7,297
Add: Depreciation and amortization expenses	NA	---
Cash loss	NA	7,297

- xviii. There has been no instance of any resignation of the statutory auditor occurred during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

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- xx. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- xxi. The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For,
Mishra Anurag & Company
Chartered Accountants
FRN: 031607N



Anubha Tiwari
(Partner)
M.No. 527670
UDIN: **-23527670BHBKYH8885**

Place: -New Delhi
Date: - 18.09.2023

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Shikshan Education Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shikshan Education Private Limited ("the Company")** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For,
Mishra Anurag & Company
Chartered Accountants
FRN: 031607N



Anubha Tiwari
(Partner)
M.No. 527670
UDIN: **-23527670BHBKYH8885**

Place: -New Delhi,
Date: - 18.09.2023

SHIKSHAN SCHOOL PRIVATE LIMITED

CIN: U80904DL2022PTC395526

BALANCE SHEET AS AT 31.03.2023

(Amount in Thousand Rupees)

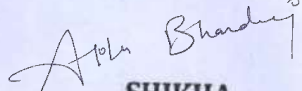
Particulars	Note No.	31.03.2023	31.03.2022	
I. EQUITY AND LIABILITY				
(1) Shareholders' Funds				
(a) Share Capital	2	100.00		
(b) Reserves & Surplus	3	7.30		
(2) Non Current Liabilities				
(a) Long Term Borrowings	4	150.00		-
(b) Deferred tax liabilities(Net)		-		-
(c) Other long-term liabilities		-		-
(d) Long term provisions		-		-
(3) Current Liabilities				
(a) Short-term borrowings				
(b) Trade payables	5	125.00		
(d) Short-term provisions	6	18.12		
TOTAL		400.42		-
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible assets				
(ii) Intangible assets	7	250.00		
(iii) Capital work-in-progress		-		
(iv) Intangible assets under development		-		
(b) Non-current Investments		-		
(c) Deferred tax assets (Net)		-		
(d) Long-term loans and advances		-		
(e) Other non-current assets		-		
(2) Current Assets				
(a) Current investments		-		
(b) Inventories		-		
(c) Trade receivables	8	82.25		
(d) Cash and cash equivalents	9	68.17		
(e) Short-term loans and advances		-		
(f) Other current assets		-		
Significant Accounting Policies	1			
TOTAL		400.42		-

In terms of our report attached.
For MISHRA ANURAG & COMPANY
Chartered Accountants


ANUBHA TIWARI
Partner
M. No. 527670
FRN. 031607N
Place : New Delhi
Date : 18.09.2023

For & on behalf of the Board of Directors
SHIKSHAN SCHOOL PRIVATE LIMITED


GAJANAND GUPTA
Director
DIN:- 01819397


SHIKHA
Director
DIN:- 07013436

SHIKSHAN SCHOOL PRIVATE LIMITED

CIN: U80904DL2022PTC395526

Statement of Profit & Loss for the Year Ended 31.03.2023

(Amount in Thousand Rupees)

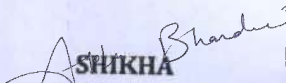
	Particulars	Note No.	31.03.2023	31.03.2022
I.	Revenue from operations	10	82.25	-
II.	Other Income		-	-
III.	Total Revenue [I+II]		82.25	-
IV.	Expenses			
	Cost of Sale		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefits expenses	11	55.00	-
	Finance costs		-	-
	Depreciation and amortization expenses		-	-
	Other expenses	12	17.84	-
	Total Expenses		72.84	-
V.	Profit before exceptional and extraordinary items and tax (III- IV)		9.42	-
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		9.42	-
VIII.	Extraordinary items		-	-
IX.	Profit before Tax (VII-VIII)		9.42	-
X	Tax expenses:			
	(1) Current tax		2.12	-
	(2) Deffered tax		-	-
XI.	Profit(Loss) for the period from continuing operations (IX-X)		7.30	-
XII.	Profit /(loss) from discontinuing period		-	-
XIII.	Tax expenses of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operation (after tax) (XII-XIII)		-	-
XV.	Profit(Loss) for the period (XI+XIV)		7.30	-
XVI.	Earning per Equity share:			
	(1) Basic (Rs.)		0.73	-
	(2) Diluted (Rs.)		-	-
	Significant Accounting Policies	1		

In terms of our report attached.
For MISHRA ANURAG & COMPANY
Chartered Accountants

For & on behalf of the Board of Directors
SHIKSHAN SCHOOL PRIVATE LIMITED


ANUBHA TIWARI
Partner
M. No. 527670
FRN. 031607N


GAJANAND GUPTA
Director
DIN:- 01819397


SHIKHA
Director
DIN:- 07013436

Place : New Delhi
Date : 18.09.2023

SHIKSHAN SCHOOL PRIVATE LIMITED

Cash Flow Statement for the year ended 31 March 2023

(Amount in Thousand Rupees)

Particulars		March 31, 2023	March 31, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	9.42	-
	Adjustments for :		
	Interest Income & other Non-cash Income	-	-
	Interest Expenses & other non cash expense	10.00	-
	Depreciation and Amortization Expenses	-	-
	Operating Profit before Working Capital Changes	19.42	-
	Adjustment for :-		
	(Increase)/Decrease in Loans	-	-
	(Increase)/Decrease in Trade Receivables	(82.25)	-
	(Increase)/Decrease in Other Assets	-	-
	Increase/(Decrease) in Loans	150.00	-
	Increase/(Decrease) in Trade Payables	6.00	-
	Cash Generated from Operations	93.17	-
	Direct Taxes Paid	-	-
	Direct Taxes Paid for previous yaer	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	93.17	-
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets/Investments	(125.00)	-
	Interest Income	-	-
	NET CASH FROM INVESTING ACTIVITIES (B)	(125.00)	-
C	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Finance Cost : Interest Expense	-	-
	Issue of Equity Shares-	100.00	-
	NET CASH FROM FINANCING ACTIVITIES (C)	100	-
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	68.17	-
	Opening Balance of Cash and Cash Equivalents	-	-
	Closing Balance of Cash and Cash Equivalents	68.17	-
	NET INCREASE/DECREASE IN CASH AND CASH EQU	68.17	-

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements.

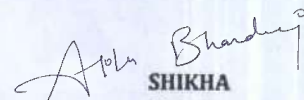
In terms of our report of even date attached

In terms of our report attached,
 For MISHRA ANURAG & COMPANY
 Chartered Accountants


ANUBHA TIWARI
 Partner
 M. No. 527670
 FRN. 031607N

For & on behalf of the Board of Directors
 SHIKSHAN SCHOOL PRIVATE LIMITED


GAJANAND GUPTA
 Director
 DIN:- 01819397


SHIKHA
 Director
 DIN:- 07013436

Place : New Delhi
 Date : 18.09.2023

Corporate Information

M/s Shikshan School Private limited is private limited company domiciled in India and incorporated on 25/03/2022 under Companies Act, 1956 vide Corporate Identification Number U80904DL2022PTC395526.

1. Significant Accounting Policies

The financial statements are prepared on a going concern basis under the historical cost convention on the accrual basis of accounting, in accordance with the Indian Generally Accepted Accounting Principles (GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, as adopted consistently by the Company.

The Company is a small and medium sized company (SMC) as defined in the general instructions in respect of Accounting Standards specified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

1.1 Basis of accounting

The Financial Statements are prepared under Historical cost convention on accrual basis of accounting and on a going concern basis.

1.2. Use of Estimates

The Preparation of the financial statements is in conformity with the generally accepted accounting principles require management to make estimates and assumptions that effect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and reported amounts of revenue and expenses during the year. Difference between the actual result and estimates are recognized in the year in which the results are known /materialized.

1.3. Revenue Recognition

- a. Revenue from sale of goods / services is recognized when all significant risks and rewards of ownership are transferred to the buyer (usually at the point of dispatch to customers). Gross Sales is inclusive of excise & net of sales return.
- b. Other income are accounted for on accrual basis except where receipt of income is uncertain.

1.4. Property, Plant and Equipment

Plant, Property and Equipment are stated at cost of acquisition or construction, or replacement cost in case of revaluation, less accumulated depreciation. Cost includes any borrowing costs directly attributable to the acquisition/ construction of property, plant and equipment that are necessary.

1.5. Depreciation

Depreciation is provided in accordance with Written down Method at the rates prescribed in Schedule II of the Companies Act, 2013 and on addition/ sale during the year, on pro-rata basis.

1.6. Impairment

Property, plant and equipment are tested for impairment if there is any indication of their possible impairment. An impairment loss is recognized where the carrying amount of a property, plant and equipment (or cash generating unit) exceeds its recoverable amount, i.e. higher of value in use and net selling price. Impairment loss recognised in one period can be reversed fully or partly in subsequent years.

1.7. Taxation

Income taxes are computed using the tax effect accounting method where taxes are accrued in the same period, as the related revenue and expenses to which they relate. The differences that result between profit offered for income tax and the profit before tax as per financial statements are identified and deferred tax assets or deferred tax liabilities are recorded for timing differences, namely differences that originate in one accounting period and are capable of reversal in future. Deferred tax assets and liabilities are measured using tax rates and tax laws enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized. Should the company have unabsorbed depreciation or carried forward losses under taxation laws, a much stricter test, viz, virtual certainty of realization is to be applied for recognition of any deferred tax assets. Deferred tax assets are reviewed for the continuing appropriateness of their recognition as assets at each balance sheet date and written down or written-up to reflect the amount that is reasonably /virtually certain (as the case may be formalization)

1.8. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.9. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation.

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2. Share Capital

(Amount in Thousand Rupees)

Particulars	31.03.2023	31.03.2022
Authorised		
Equity Share (10,000 Equity Shares of Rs. 10/- each)	100.00	-
Issued, Subscribed & Paid Up		
Equity Share (10000 Equity Shares of Rs. 10/- each)	100.00	-
TOTAL	100.00	-

a) Reconciliation of Shares outstanding at the beginning and end of the reporting period

Particulars	Equity Shares 31.03.2023		Equity Shares 31.03.2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	10,000	100.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100.00	-	-

b) Particulars of Shareholders holding more than 5% Equity Shares

SR. NO.	Name of Shareholder	31.03.2023		31.03.2022	
		No. Of Share	% of Holding	No. Of Share	% of Holding
1	Virtual Global Education Limited	5,100	51.00%	-	-
2	Shikha	4,900	49.00%	-	-

c) Terms/ Rights attached to Securities:

- 1) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by shareholders.

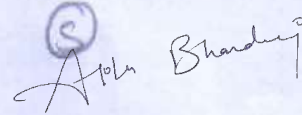
d. Details of promoters holding shares in the company (as per list attached)

Shares held by promoters at the end of the Year			
PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES	% CHANGE DURING THE YEAR
1 Virtual Global Education Limited	5,100	51.00%	-
2 Shikha	4,900	49.00%	-
TOTAL	10,000	100	-

3. Reserve & Surplus

Particulars	31.03.2023	31.03.2022
a. Securities Premium Account		
b. Surplus		
Opening balance	-	-
(+) Net Profit/(Net Loss) For the current year	7.30	-
Closing Balance	7.30	-
Total	7.30	-

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Note 4 : Long Term Borrowings

Particulars	31.03.2023	31.03.2022
Unsecured Loan from Related Parties	150.00	-
Total	150.00	-

Note 5 : Trade payables

Particulars	31.03.2023	31.03.2022
Sundry Creditor's	125.00	-
Total	125.00	-

Trade Payables ageing schedule

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3	
(i) MSME	-	-	-	-	-
(ii) Others	125.00	-	-	-	125.00
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

6. Short Term Provisions

Particulars	31.03.2023	31.03.2022
Audit Fees Payable	10.00	-
Director remuneration payable	6.00	-
Provision for Tax	2.12	-
Total	18.12	-

B. Trade Receivables

Particulars	31.03.2023	31.03.2022
Unsecured, considered good	82.25	-
Total	82.25	-

Trade Receivables ageing schedule

PARTICULARS	Outstanding for the following periods from due date of payment					Total
	Less than 6 months	6 Months - 1 Year	1-2 years	2-3 Years	More than 3 years	
(i) Undisputed Trade receivables – considered	82.25	0	0	0	0	82.25
(ii) Undisputed Trade Receivables – considered	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered	0	0	0	0	0	0

9. Cash & Cash Equivalents

Particulars	31.03.2023	31.03.2022
a. Balances with banks :		
Axis Bank	68.17	-
b. Cash in hand		
Cash in hand	-	-
Total	68.17	-

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 Atul Bhandari

(Amount in Thousand Rupees)

7. Fixed Assets

Particulars	Gross Block		Accumulated Depreciation				Net Block				
	01.04.2022	Additions/ (Disposals)	Acquired through business combinations	Revaluat ions/ (Impair ments)	31.03.2023	01.04.2022	Depreciation charged for the year	Adjustme nt due to revaluatio ns	On disposa ls	31.03.2023	31.03.2022
a Intangible Assets											
Education Application	-	250.00	-	-	250.00	-	-	-	-	250.00	-
Total	-	250.00	-	-	250.00	-	-	-	-	250.00	-

10. Revenue from Operations

Particulars	31.03.2023	31.03.2022
Subscription fees	82.25	-
Total	82.25	-

11. Employee Benefit Expenses

Particulars	31.03.2023	31.03.2022
Director remuneration	55.00	-
Total	55.00	-

12. Other Expenses

Particulars	31.03.2023	31.03.2022
Audit Fees	10.00	-
Legal & Professional Charges	0.50	-
Content Development	5.00	-
ROC fees	0.90	-
Bank Charges	1.44	-
Short & excess	(0.00)	-
Total	17.84	-

PARTICULARS	AS ON MARCH 31, 2023	AS ON MARCH 31, 2022
(a) Current Ratio	1.05	-
(b) Debt-Equity Ratio	0.72	-
(c) Debt Service Coverage Ratio	NA	-
(d) Return on Equity Ratio	0.07	-
(e) Inventory turnover ratio	NA	-
(f) Trade Receivables turnover ratio	1.00	-
(g) Trade payables turnover ratio	0.66	-
(h) Net capital turnover ratio	0.77	-
(i) Net profit ratio	0.09	-
(j) Return on Capital employed	0.09	-
(k) Return on investment	NA	-

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SHIKSHAN SCHOOL PRIVATE LIMITED

CIN: U80904DL2022PTC395526

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note No.

14 Retirement benefits in the form of Contribution to defined scheme of Provident Fund and Employees State Insurance are have not been made applicable to the Company. Further during the period under consideration gratuity is also not applicable.

15 All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of Assets and Liabilities.

16 Contingent Liabilities not provided for: NIL (P.Y. NIL)

17 In the opinion of the Board of Directors, adequate provisions have been made for all known and statutory liabilities.

18 Current Assets, Loans and Advances

Sundry Debtors, Loans and Advances are subject to confirmation and consequential adjustment, if any.

19 In the opinion of management, the net realizable value of Current Assets, Loans & Advances is not less than value shown in the Balance Sheet.

20 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC read together with other requirements of the Companies Act, 2013

21 None of the suppliers has informed the company about its status under Micro, Small & Medium Enterprises Development Act, 2006; as such information/details required by Notification No. GSR 719(E) dated 16th November, 2007 issued by the Ministry of Company Affairs cannot be furnished.

22 The Company is engaged in the business of Education.

23 Earning Per Share

Amount in thousand Except No. of Shares

Particulars	2022-23	2021-22
Profit / (Loss) attributable to Equity Share holders (A)	7	-
Basic weighted average number of Equity Shares outstanding during the year (B)	10,000	-
Basic weighted average number of Potential Equity Shares outstanding during the year (C)	10,000	-
Nominal Value of Equity Shares (Rs.)	10	-
Basic/Diluted Earnings Per Share (Rs.) [A/(B+C)]	0.73	-

24 Leases

The Company has not taken any office premises on lease.

25 Related parties

As required by Accounting Standard -18 'Related Party Disclosure' notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended], the Company's related parties transactions are disclosed below:-

Name of Related Parties

Related parties with whom transactions have taken place during the year:

Key Management Personnel:

Name	Position
a) Gajanand Gupta	Director
b) Shikha	Director

Relatives of Key Management Personnel with whom company has transaction during the year: NIL

Associates with whom company has transaction during the year: NIL

Holding or Subsidiary Company with whom company has transaction during the year:

a) Details of Transactions and closing balance during the year:

Particulars	Amount in Rs.			
	Key Managerial Persons	Relatives of KMP	Holding Company	Associates
Remuneration to director	55,000	-	-	-
Unsecured Loans	-	-	1,50,000.00	-
Closing Balances	Nil	Nil	1,50,000	Nil
	Nil	Nil	Nil	Nil

b) Outstanding Balances of the related parties in the books of Company at the year end:

Name of related Party	As on 31.03.2023	As on 31.03.2022
Virtual Global Education Limited	1,50,000	

- 26 Capital & Other Commitments Nil Nil
- 27 Incoming and Outgo in Foreign Currency
-Earning in Foreign Currency Nil Nil
-Expenditure in Foreign Currency Nil Nil
- Payment to Auditors
-Audit Fees
- 28 Due to Prudence, Deferred Tax Assets has not been created on carried forward Losses.
- 29 In the opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated (net of provision) and that all the known liabilities relating to the year have been provided for.
- 30 Based on the information available with management, the company does not owe any sum either to a micro, small or medium enterprise as defined the Micro, Small & Medium Enterprises Development Act, 2006.
- 31 In the opinion of the board, none of the assets/ cash generating units of the company is impaired.
- 32 There is no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 33 The company is not declared wilful defaulter by any bank or financial Institution or other lender.
- 34 Disclosure regarding relationship with Struck-off Companies
The Company has not entered into any transaction nor it is having any balance outstanding with struck-off companies as defined under section 248 of Companies Act, 2013.
- 35 The Financial Ratios of the company during the financial year is reported in Note 12.
- 36 Previous Years Figures have been regrouped/ recast to confirm to current year's figures wherever
- 37 Schedule 1 to 36 form an integral part of the financial statements for the year ended on that date.

In terms of our report attached.
For MISHRA ANURAG & COMPANY
Chartered Accountants


ANUBHA TIWARI
Partner
M. No. 527670
FRN. 031607N
Place : New Delhi
Date : 18.09.2023

For & on behalf of the Board of Directors
SHIKSHAN SCHOOL PRIVATE LIMITED


GAJANAND GUPTA
Director
DIN:- 01819397


SHIKHA
Director
DIN:- 07013436